

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1546

By: Leewright

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6 AS INTRODUCED

7 An Act relating to sales and use tax; authorizing  
8 specified deduction from sales tax due for seller or  
9 vendor; prohibiting deduction under specified  
10 circumstances and providing exception thereto;  
11 limiting dollar amount of deduction; defining term;  
12 authorizing specified deduction from use tax due for  
13 seller or vendor; providing for codification; and  
14 providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified  
17 in the Oklahoma Statutes as Section 1367.1.1 of Title 68, unless  
18 there is created a duplication in numbering, reads as follows:

19 A. For the purpose of compensating the seller or vendor in  
20 keeping sales tax records, filing reports and remitting the tax when  
21 due, a seller or vendor shall be allowed a deduction of two percent  
22 (2%) of the tax due under the applicable provisions of Title 68 of  
23 the Oklahoma Statutes; provided, such deduction shall not be allowed  
24 with respect to a direct payment permit.

25 B. No deductions from tax shall be allowed if the filing of a  
26 report or payment of tax is delinquent; provided, the deduction

1 shall be allowed if the Oklahoma Tax Commission determines that the  
2 delinquency was due to a natural disaster for which a Presidential  
3 Major Disaster Declaration was issued.

4 C. Notwithstanding the formula provided by subsection A of this  
5 section, the deduction provided by this section shall be limited to  
6 a maximum of Three Thousand Three Hundred Dollars (\$3,300.00) per  
7 month per sales tax permit. A sales tax permit holder shall not  
8 change sales tax permit status in order to avoid the provisions of  
9 this subsection.

10 SECTION 2. NEW LAW A new section of law to be codified  
11 in the Oklahoma Statutes as Section 1410.1.1 of Title 68, unless  
12 there is created a duplication in numbering, reads as follows:

13 For the purpose of compensating the seller or vendor in keeping  
14 use tax records, filing reports and remitting the tax when due, a  
15 seller or vendor shall be allowed a deduction equal to the amount  
16 provided for sellers or vendors under Section 1 of this act.

17 SECTION 3. This act shall become effective November 1, 2020.

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